

Corporate Integration - Manitoba

| | Small Business Income <\$500,000 | Active Business Income >\$500,000 | Investment Income | Dividend Income |
|-----------------------------|--|---|------------------------------|----------------------------|
| Income in corporation | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| Corporation tax | (\$90) | (\$270) | (\$507) | (\$383) |
| Dividend refund | n/a | n/a | \$307 | \$383 |
| Available for dividend | \$910 | \$730 | \$800 | \$1,000 |
| Personal tax (maximum rate) | (\$425) | (\$276) | (\$374) | (\$378) |
| Net after tax cash | \$485 | \$454 | \$427 | \$622 |
| Income earned directly | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| Personal tax (maximum rate) | (\$504) | (\$504) | (\$504) | (\$378) |
| Net after tax cash | \$496 | \$496 | \$496 | \$622 |
| Deferral of tax | \$414 | \$234 | (\$3) | (\$5) |
| Savings (cost) | (\$11) | (\$42) | (\$69) | \$0 |